

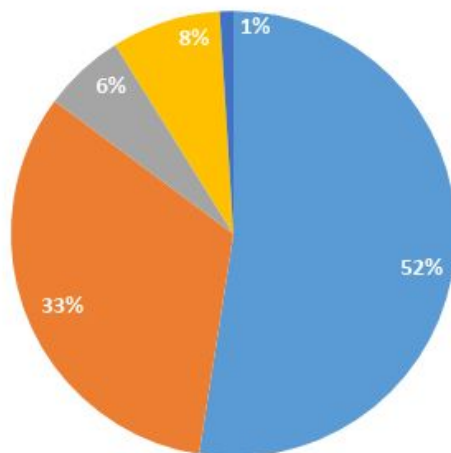
Teach Plus New Mexico polled its network of teachers on their perspectives of students' readiness in and their ability to teach financial literacy, and to identify support for how best to include financial literacy in instruction. The survey was shared with teachers across New Mexico between June 28 and July 11, 2018 via email and social media. 175 current New Mexico teachers participated in the survey from across the state.

+++++ **FINDING #1** +++++

Nearly 9 out of 10 teachers do not believe their students have a basic understanding of financial literacy or the skills to make financial decisions in the real world.

“Overall my students have a basic understanding of Financial Literacy and have skills that will help them make financial decisions in the real world.”

■ Strongly Disagree ■ Somewhat Disagree ■ Neither ■ Somewhat Agree ■ Strongly Agree



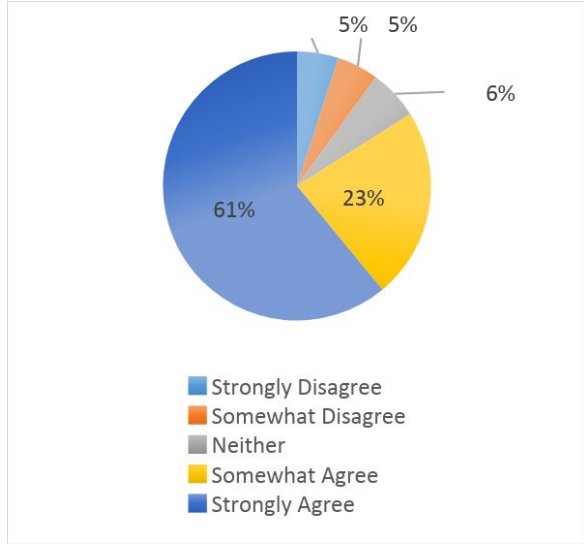
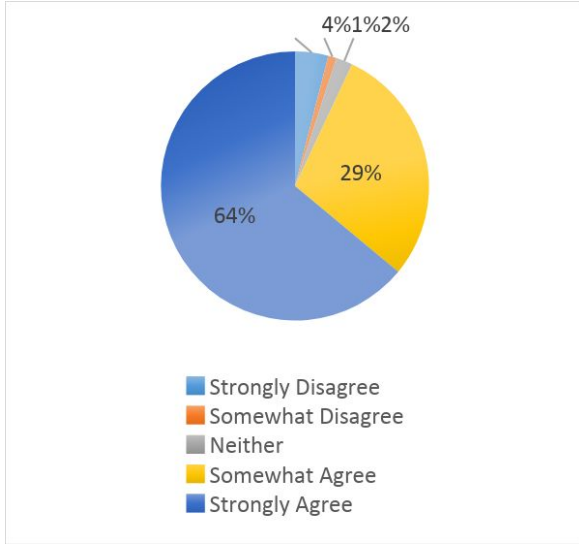
RECOMMENDATION: Create more opportunities for students to have access to Financial Literacy courses that will support increased subject skills.

+++++++ FINDING #2 ++++++

Most New Mexico teachers support financial literacy to be taught in a variety of settings throughout a student’s educational career.

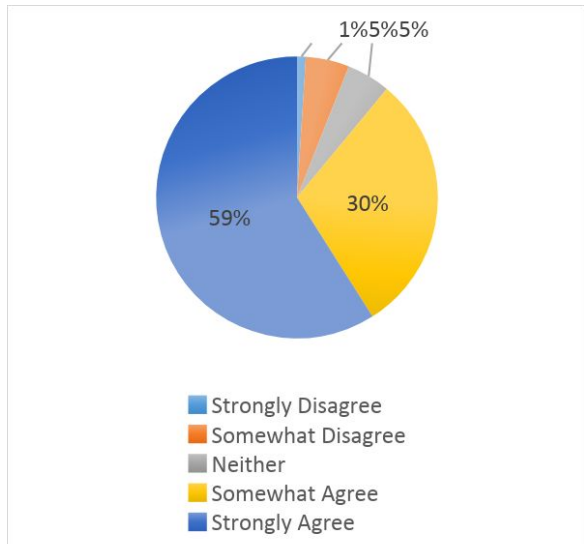
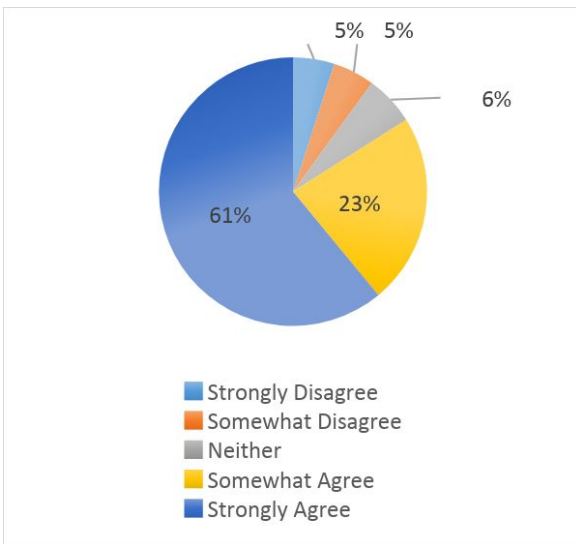
“Financial Literacy is a topic that should be included in standards taught throughout a student’s educational career as part of their required courses.”

“Students should be required to earn a financial literacy course credit, math or social studies, in order to graduate high school.”



“Financial literacy should be offered as an elective course at the middle school level.”

“Financial literacy should be incorporated, where applicable, to Career and Technical Education courses.”



RECOMMENDATIONS

- Revise state math and economic standards to include Personal Finance in K-12
- Require districts to offer a Financial Literacy course credit, math or social studies, for high school credit
- Offer a Financial Literacy course as an elective course at the middle school level
- Incorporate Financial Literacy, where applicable, to Career and Technical Education, math, or social studies courses

+++++ FINDING #3 +++++

Most teachers do not feel prepared and do not believe they have the tools/resources to support their students in learning about financial literacy.

- ✓ 35% of teachers: “I feel prepared to support my students in learning more about financial literacy.”
- ✓ 12% of teachers: “I have tools, including curriculum and resources to adequately teach my students about Financial Literacy.”
- ✓ 64% of teachers: “I would like to attend professional development to enhance my strategies to teach Financial Literacy.”

RECOMMENDATIONS:

- Appropriate \$250,000 for the development of a pilot training and implementation program for middle and high school teachers using a proven personal finance curriculum and assessments
- Appropriate \$100,000 to provide yearly opportunities for teachers in K-12 to attend professional development to enhance understanding and strategies for teaching personal finance